

# Our Rates & Service Charges



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“Our Rates & Service Charges” explains current terms, rates and service charges applicable to savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
08-21-2023						
<b>Savings</b>	.10%	.10%	\$5.00	\$100.00	Monthly	Monthly
<b>Clubs</b>	.10%	.10%	\$0	\$0	Monthly	Monthly
<b>IRA Savings</b>	.10%	.10%	\$0	\$0	Monthly	Monthly
<b>Checking</b>	.00%	.00%	\$0	NA	NA	NA
<b>Money Market Savings</b>						
\$0– \$9,999.99	.50%	.50%	\$0	\$100.00	Monthly	Monthly
\$10,000 - 24,999.99	.60%	.60%				
\$25,000 - \$49,999.99	.70%	.70%				
\$50,000 - \$99,999.99	.80%	.80%				
\$100,000 +	.90%	.90%				
<b>Certificates</b>						
1 Year	4.91%	5.00%	\$500.00	N/A	Quarterly	Quarterly
1.5 Year	4.95%	5.04%				
2 Year	4.97%	5.06%				
3 Year	2.60%	2.63%				
4 Year	2.70%	2.73%				
5 Year	3.00%	3.03%				
<b>IRA Certificates</b>						
1 Year	4.91%	5.00%	\$500.00	N/A	Quarterly	Quarterly
1.5 Year	4.95%	5.04%				
2 Year	4.97%	5.06%				
3 Year	2.60%	2.63%				
4 Year	2.70%	2.73%				
5 Year	3.00%	3.03%				

## Explanation of Rates & Service Charges

As explained in the MSA, Our Rates & Services Charges applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all savings, checking and club accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is determined by adding the full amount of principal in the account for each day of the period, and dividing that figure by the number of days in the period. For all Certificate Accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

### 6. Account Limitations

For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be closed and pay you the full balance. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction. For Escrow Club Accounts, withdrawals are allowed only for payment of property taxes and insurance.

### 7. Bylaw Requirements

The par value of each share is \$5 and this amount is the minimum balance in Savings to maintain membership. We reserve the right to require written notice, of not more than sixty (60) days, to withdraw funds from Savings.

### 8. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** The penalty is 180-days dividends on the amount withdrawn.

**2) How the Penalty Works.** The penalty is calculated on the amount of early withdrawal; however, if the account balance falls below the minimum required balance, the account will be terminated and the penalty calculated on the entire balance. If earned dividends have previously been withdrawn, the penalty will be deducted from the principle balance.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

#### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Our Service Charges

	Members with less than \$10,000 in combined Loan and Deposit Balances	Members with more than \$10,000 in combined Loan and Deposit Balances	How to avoid Service Charges
ATM Usage (Blue Eagle owned, Allpoint network, and CU HERE network ATMs)	Free	Free	
ATM Usage (excludes surcharges imposed by the ATM owner)	Free	Free	
Automatic Overdraft Transfer (from deposit accounts or Personal Lines of Credit)	Free	Free	
Check Copies via MyCU (online banking)	Free	Free	
Debit Card Annual Service Charge	Free	Free	
Debit Card International Non-PIN Transaction	Free	Free	
Card Valet (mobile app to manage your debit card including real time alerts)	Free	Free	
eStatements	Free	Free	
Mobile Banking	Free	Free	
Mobile Remote Deposit Capture	Free	Free	
MyCU (online banking)	Free	Free	
Text Banking	Free	Free	
PAL Audio Response (phone banking)	Free	Free	
Eagle Vision Banking (live assistance at our Interactive Teller Machines)	Free	Free	
Direct Deposit	Free	Free	
Payment by ACH	Free	Free	
Notary Service	Free	Free	
Bill Pay (including P2P and A2A)	Free	Free	
Checking (with no minimum balance requirement)	No Monthly Service Charge	No Monthly Service Charge	
Check Orders	Varies with order	Varies with order	Members age 60 and older are eligible for one Free box standard BECU checks per year.
Coin Max Transaction	5% of total transaction	Free	Waived for Members under age 18
Account History Printed Request	\$5	\$5 (1 Free per month)	Access your account history for free via MyCU, PAL, Text Banking.
Official Check to Third Party	\$5	\$5 (12 Free per year)	Pay bills for free using Bill Pay.
Debit Card Replacement (for lost, stolen, or damaged)	\$10	\$10 (1 Free per year)	
Deposit or Credit Verification	\$10	\$10 (1 Free per year)	
Stop Payment (per check or ACH item)	\$30	\$30 (1 Free per year)	
Check Copies (requested in person or by phone)	\$2 per check	\$1 per check	Access your check copies for free via MyCU.
Loan Payment (by internet from another financial institution)	\$10	\$5	Avoid this charge by setting up Direct Deposit & having your payment automatically deducted.

**Blue Eagle® Credit Union • Our Rates & Service Charges**

	<b>Members with less than \$10,000 in combined Loan and Deposit Balances</b>	<b>Members with more than \$10,000 in combined Loan and Deposit Balances</b>	<b>How to avoid Service Charges</b>
Loan Payment (by phone from another financial institution)	\$15	\$10	Avoid this charge by setting up Direct Deposit & having your payment automatically deducted.
Wire Transfer (Domestic outgoing)	\$10	\$5	Bill Pay may be a possible option to avoid this charge.
Wire Transfer (International outgoing)	\$30	\$25	Bill Pay may be a possible option to avoid this charge.
IRA Transfer (to another financial institution)	\$30	\$25	
Account Research (copies charged separately; one hour minimum)	\$35 per hour	\$25 per hour	Avoid this charge by researching your account online via MyCU.
Inactive Checking (per month after 6 months of inactivity)	\$10	\$10	Only charged for checking accounts that have been inactive for 6 months.
Inactive Membership (per month for inactive single service member after 6 months of inactivity)	\$10	\$10	Only charged for "savings only" memberships that have been inactive for 6 months but is waived for Members under age 18.
Returned Deposited Items (per item)	\$5	\$5	Only charged when a deposited item is returned and charged back to your account.
Returned Mail (per item)	\$5	\$5	Avoid this charge by keeping us informed when your address changes.
Unknown or Bad Address (per month)	\$5	\$5	Avoid this charge by keeping us informed when your address changes.
Overdrawn Account (after 30 days)	\$30 per month	\$30 per month	Only charged if your account remains overdrawn for more than 30 days.
Member Privilege (per item; check or ACH)	\$30	\$30	This is an optional privilege to avoid returned items and is only charged when sufficient funds are not available in your account.
Non-Sufficient Funds (per presentment; check or ACH) *	\$30	\$30	Only charged when items try to post and sufficient funds are not available in the account. Your item will be returned.
<i>*An NSF service charge is assessed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate service charge</i>			
Garnishments/Levies (per item)	\$100	\$100	Only charged when a garnishment or levy is served against your account.
Escheated Account	\$100	\$100	Only charged when your account has been inactive for more than 5 years and we are required to escheat your funds to the state of Virginia.
International Transaction Fee	1% of transaction amount	1% of transaction amount	This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.
Safe Deposit Box Drilling	Actual Cost	Actual Cost	Only charged when you lose your key or abandon your box.
Safe Deposit Box Key Replacement	Actual Cost	Actual Cost	Only charged when you lose your key.
Safe Deposit Box 3X5 (per year)	\$30	Free (while supplies last)	
Safe Deposit Box 3X10 (per year)	\$50	\$50	
Safe Deposit Box 5X10 (per year)	\$75	\$75	
Safe Deposit Box 10X10 (per year)	\$100	\$100	