Loan Skip Pay Application



Qualifications

A \$35 service charge to skip payment on one loan or a \$50 service charge to skip payments on two or more loans will be assessed. In addition, the following qualification criteria must be met:

- □ Must be a Blue Eagle Credit Union member in good standing (current) on all accounts.
- □ Must not have been over 30 days late on any Blue Eagle Credit Union loans within the last six (6) months.
- □ The loan balance must be \$500 or greater.
- Use Must have had at least six (6) months of loan payment history on any Blue Eagle Credit Union loan.
- □ Must not have had any extensions or skip payments on the loan for the previous six (6) months.
- □ No more than six (6) months of payments may be skipped over the life of the loan. If you have GAP insurance on your loan, you will forfeit any potential GAP claim benefit if you skip more than 5 months of payments.
- Real estate loans (including Home Equity), overdraft loans, student loans, Jump Start loans, Eagle Express loans, Fast Cash loan, and Mastercards are not eligible for this skip payment program.
- Application must be received at least five (5) business days before requested loan skip payment is due.

Member Information

Name:					Memb	per Number:	
Please notify	me by:	Email					
		Phone Num	nber ()			
Loan Numbers	s to Skip:						-
Month to Skip:	:						
	N 🛛 FE	в 🛛 м	AR C	APR		JUN	🗖 JUL
🗖 AU	G 🛛 SE	iP 🛛 O	СТ 🗆	NOV	DEC		
Account to dra	aft for service cha	arge:		_ Amount:	🛛 \$35 to skip	o one loan paym	ent
Date to draft s (must be prior	ervice charge: _ to skip)			_	☐ \$50 to skip	o two or more loa	an payments
	hat skipping a pa s) larger than the	•	• •		interest, extend	the term and ma	ay make my
			Borrower	s Signature	Date		
FOR OFFICE U	ISE ONLY:						
Loan Number		Loan Number		Loan Number		Loan Number	
Approved by	Date	Approved by	Date	Approved by _	Date	Approved by	Date
Denied by	Date	Denied by	Date	Denied by	Date	Denied by	Date

FOR OFFICE USE ONLY:													
Loan Number		Loan Number		Loan Number		Loan Number							
Approved by	Date	Approved by	Date	Approved by	Date	Approved by	Date						
Denied by	Date	Denied by	Date	Denied by	Date	Denied by	Date						
Notified by	Date	Notified by	Date	Notified by	Date	Notified by	Date						
Processed by	Date	Processed by	Date	Processed by	Date	Processed by	Date						

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